

NEW OIL BASIN ? ? ?

Pedregosa Basin located in southeast Arizona, southwest New Mexico and extends southeastward into Mexico. 200 miles long, northwest-southeast and 150 miles north-east-southwest.

Excess of 25,000 feet of Paleozoic, Mesozoic and Tertiary sediments in deeper parts of basin.

Similar in many respects in Paleozoic times to the Midland and Delaware Basins of Texas.

Source rock, reservoir rock and in part, trapping mechanisms are identical with known West Texas fields.

Mexico geologists are boosters of the basin possibilities.

Most major companies have leased thousands of acres in 1968-1969.

A large independent of Houston has announced a four-well drilling program.

A group geophysical shoot by GSI with 10 companies are presently active.

Humble drilled a 14,500' dry hole in Hidalgo County, New Mexico, Pemex drilled a 16,500' well west of Jaurez, Mexico.

A large sedimentary basin, with more than 25,000' of sediments, lies between West Texas and the West Coast.

A new basin to explore, a new oil frontier??

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