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Qualifies as 1.0 CEU for Texas State Geoscientists

by Matt McCarroll

Maritech Resources — Sunset Field Strategy for the Gulf of Mexico

Maritech evaluates mature oil and gas properties to determine both the economic life remaining and the future abandonment and decommissioning liabilities. Even with a positive cash flow, many mature properties have a negative net worth because of the abandonment and facility removal obligations that are looming in the not too distant future. Maritech acquires these end-of-life properties, manages the remaining production—often extending their economic life through well intervention operations and development drilling—and then performs all necessary well abandonment and decommissioning services. Maritech has created a very successful niche business strategy in the Gulf of Mexico that has added significant value to its shareholders. Mr. McCarroll will explain this strategy and review the growth of the company and several of its successful exploitation projects. ■

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Biographical Sketch

MATT MCCARROLL has served as President of, Maritech Resources, Inc., since 2003. He served as Sr. Vice President and COO of Maritech from October 2001 to 2003. From 1997 to 2001, he served as President of Augusta Petroleum Partners, LLC. He was a member of the executive management team at Plains Resources Inc. from 1987 to 1997, last serving as Vice President of Exploration and Land. Mr. McCarroll received a BA in business administration from Louisiana State University in Baton Rouge, Louisiana.



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1. Log in to the HGS website.

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2. After you successfully login, click on the link **My Memberships**. This link can be found on the right side of the page, under **Quick Links**.

3. In your most recent record (there may be more than one) there will be a **Renewal** link highlighted in yellow. Click on this link to bring up the renewal form.

4. On the renewal form, your membership type will already be selected along with the appropriate membership fee. Choose a

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5. The next section, **Complete the Application?** Will allow you to update your membership details and contact information. If you know your contact information is complete and up-to-date, you can check **I am done, my application is complete**. If not, select **I still need to make changes in my application**. You must choose one option or the other to continue the online renewal.

7. Click on the **Renew Membership** button to bring up another form where you can enter your payment information and complete the transaction.

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