

DecisionSpace: an integrated asset optimization system providing multi-scenario decision support for the entire team

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Optimizing asset value is a complex endeavor due to the wide range of uncertainties that span many disciplines. The new Landmark DecisionSpace system is used to rapidly analyze multiple scenarios to drive optimized asset decisions across the E&P value chain, that is from subsurface identification and characterization, well planning, scheduling, production profile prediction, and economics. Landmark's DecisionSpace is a collaborative environment for the entire asset team, enabling members to work together to comprehend multiple scenarios and incorporate the uncertainties that drive project risk. Integrated and automated workflows, supported by business metrics, enable asset teams to both dramatically increase productivity and focus on high-impact tasks. Landmark's DecisionSpace leads to optimized asset management by enabling teams to streamline decision-making processes, reduce cycle time and to "right-size" field development.