

Contracting Strategies in Deepwater

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Deepwater is the flavor of the month in the oil patch whether you are focused on the Gulf of Mexico, Brazil, West Africa, or the West of Shetlands. What has altered the picture for operating companies that makes deepwater work economic? Seven to eight years ago, few operators were pursuing deepwater opportunities. Today, every operator of any size at all espouses a deepwater program. This paper takes an in-depth look at the economics, constraints and issues that impact the viability of deepwater.