
Intensive Work At Southern End Of Pohokura Field

FCE is drilling the vertical well from an onshore site near the Methanex Motunui plant, in PEP 38705, to test the southern limit of the Pohokura field. The well is scheduled to reach a depth of 3600 m - 3800 m at the top of the Kapuni Sands and a sidetrack well could be drilled into the offshore PEP 38459 permit, depending on initial results.

Houston-based Grant Geophysical has started the recording phase of FCE's transition zone 3D seismic survey offshore and onshore along the north Taranaki coast. Shallow marine recording survey work is being conducted up to 3 km offshore using seven rigid-hull inflatable boats and three modified fishing

boats. Land-based seismic recording began in March and was expected to be completed in a month.

The recording survey is a continuation of the recently completed marine survey, carried out by the ship Geco Resolution, and will enable FCE to map the entire Pohokura structure that extends on and offshore near Motunui.

Shallow marine survey work is being carried out up to 3 km offshore, while the land-based seismic crew started recording operations were scheduled to start later in March. The survey work is expected to take about a month to complete.