

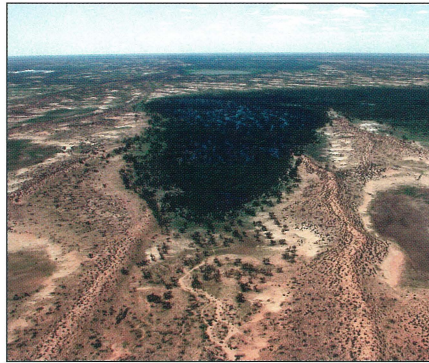
Cooper Basin Acreage Release Block CO2003-A

A new petroleum exploration licence (PEL) in the Cooper and Eromanga basins is being offered by the South Australian Government on the basis of work program bidding. The total area on offer is 1745 km² (431,199 acres), contains a number of known prospects and abuts producing oil and gas fields located in Santos Joint Venture production licence areas.

Previous exploration data and reports are readily available from PIRSA, including:

- well completion reports
- well and licence location geographics
- seismic survey geographics (shot points)
- seismic survey reports and archive stack data (SEGY format)
- digital well logs
- velocity survey check shot information
- structure maps
- databases with drillstem tests and well completion intervals
- company prospectivity reports.

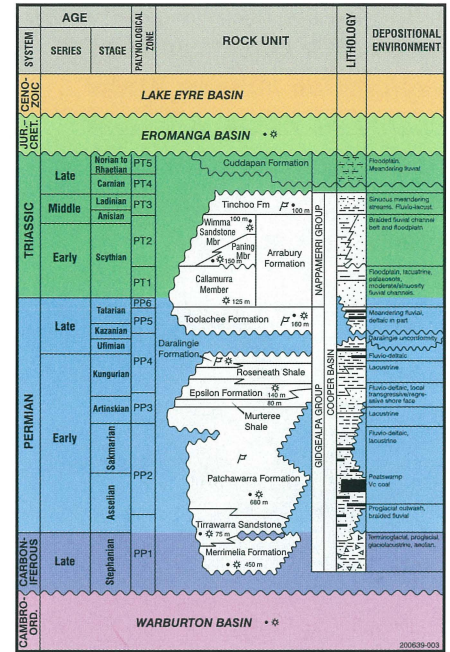
Bids close at 4.00 pm Thursday July 29th 2004 Australian Central Standard Time and the winning bid will be announced within two months of the close.



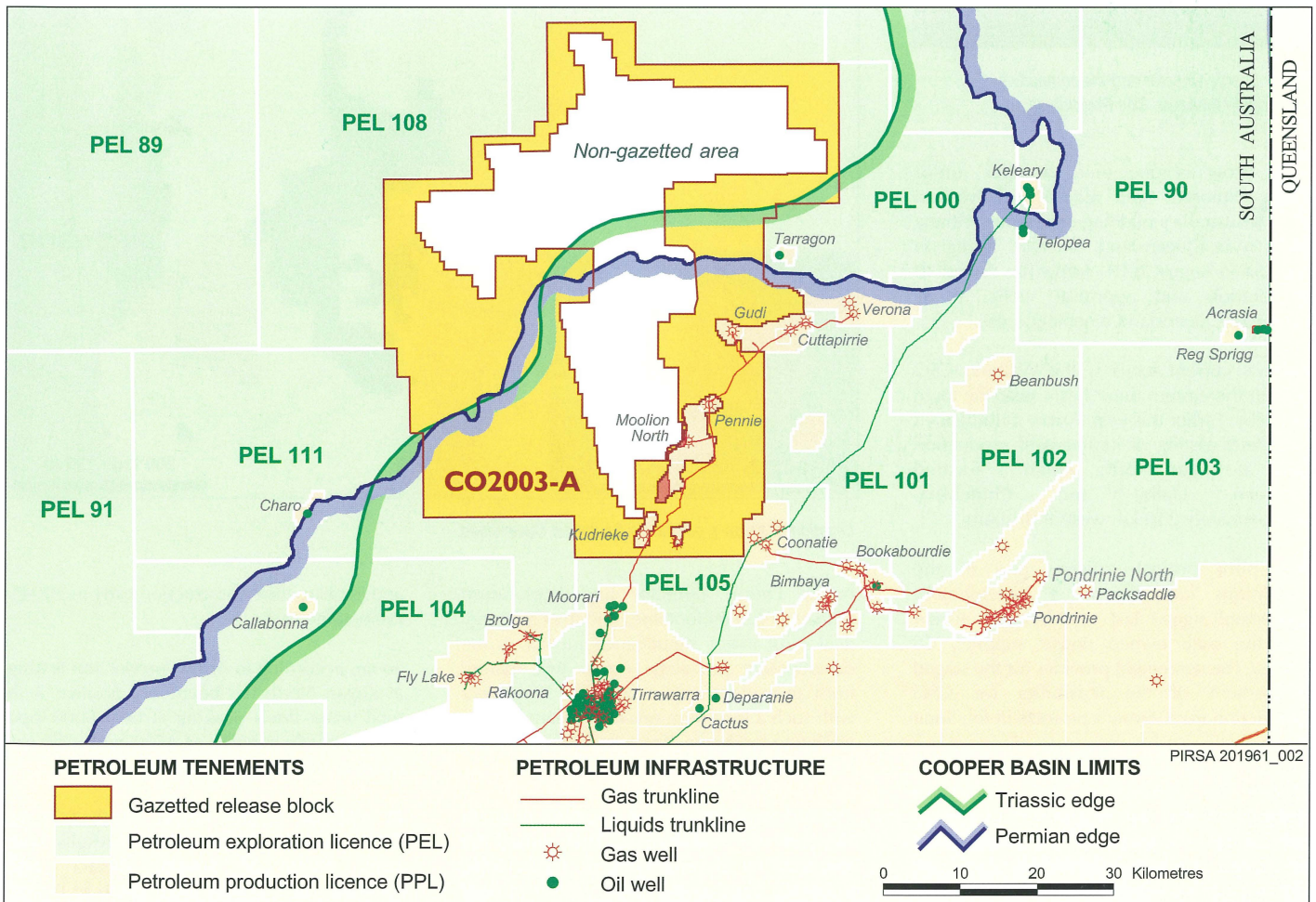
Sand dune country, typical of the CO2003-A gazetted area. Wetland areas are excluded from exploration access.

A free acreage release CD is now available. To order:

Visit: www.petroleum.pir.sa.gov.au
 Contact: Elinor Alexander, Manager
 Petroleum Geology
 alexander.elinor@saugov.sa.gov.au
 Email: alexander.elinor@saugov.sa.gov.au
 Phone: National (08) 8463 3211
 International +61 8 8463 3211 ■



Cooper Basin stratigraphy.



CO2003 release block and petroleum infrastructure.