
Development Of Kupe On Track

Genesis Power Ltd, 70% owner of the Kupe field, has selected New Plymouth-based Transfield Worley Ltd to undertake an initial engineering study on the development of the Kupe field.

The purpose of the study is to:

- Review the existing concepts for the development of the Kupe central field area and evaluate and update these for the recent advancements in technology
- Identify the range of onshore processing, transportation and storage options
- Identify environmental and permitting issues.

Chief Executive of Genesis Power, Murray Jackson, said the study would enable fast track development of the Kupe field following the appointment of the new operator, to be announced in October. Kupe has estimated reserves of approximately 290 PJ of gas and 16 MMbbl of liquids. ■