Sunshine Gas Gets Cooper Basin Permit

Sunshine Gas has been awarded ATP 789P in the Queensland portion of the Cooper/Eromanga basins.

Sunshine Gas Managing Director, Tony Gilby said the permit was surrounded by oil fields, including Kenmore and Bodalla to the west, Utopia to the south and Bargie to the east.

"This indicates an active hydrocarbon system is present in the area", Gilby said. "Using modern-day seismic reprocessing and acquisition techniques, it is likely that several oil prospects will emerge from our initial seismic based exploration program and provide near term drilling opportunities."

The Ballera to Wallumbilla gas pipeline is about 5 km to the south of the permit boundary. "In addition, IOR's Eromanga oil refinery, about 25 km from the western permit boundary, provides a low cost transportation option to market any oil discovery made in the permit", he said.

ATP 789P Interests: Sunshine Gas Limited (SHG) 100%. ■

