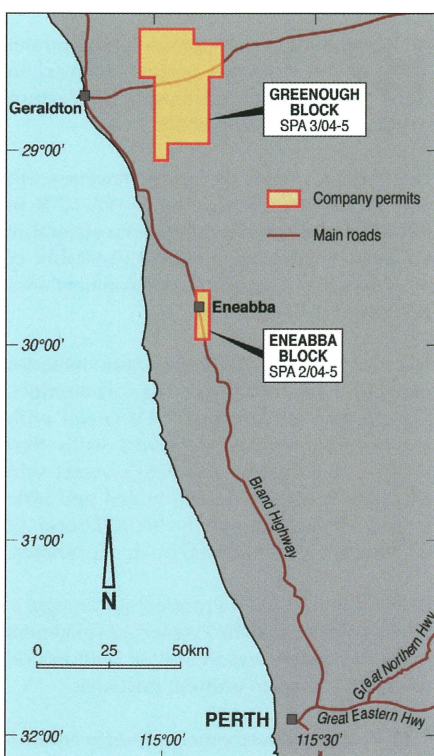


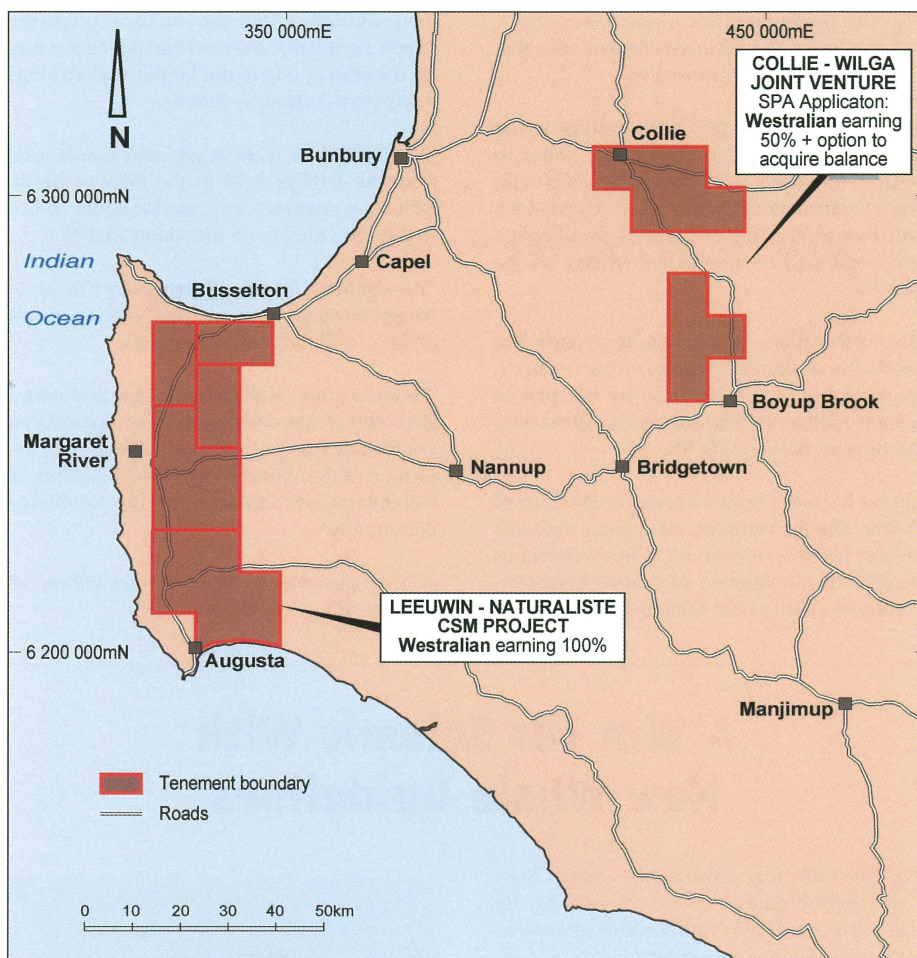
Westralian Signs CSG Deal With ERM Gas

Perth-based Westralian Gas and Power (WGP) has signed an agreement with ERM Gas allowing the company to explore WGP's coal seams with the intent to supply CSG to power stations in Western Australia.

WGP Chairman, Peter Briggs said he was delighted with the deal since it provides 'free carry' for WGP with all exploration costs through to production met by ERM Gas and 25% of gas reserves being retained by WGP.



Enneaba - Greenough project locations



Southwest WA project locations

"Currently there is a gas shortage in Perth, and supply of gas to power generation is a perfect fit for both WGP and ERM Gas", Briggs said. "Additionally, this deal will allow WGP to carry out more exploration and drive other operations through to production."

ERM Power and its affiliated companies have interests in some 1,700 MW of gas-fired power generation in operation or under construction with several more major projects in planning. ■