

## JV Wins Cooper-Eromanga Basin Block

**A** joint venture between Avery Resources Australia Pty. Ltd, Seoul City Gas and Mosaic Oil has been awarded the ATP 934P application area, consisting 1,430 km<sup>2</sup> of highly prospective land, in the Queensland Cooper-Eromanga Basin.

The group, operated by Avery Resources, made applications for several blocks in what proved to be a very competitive gazettal. The ATP 934P block consists of one large continuous area located in the central part

of the Cooper Basin. The block is considered to be highly prospective with considerable potential for commercial oil and gas discoveries, being underlain by Permian sediments that have generated significant amounts of oil and gas in this area, and surrounded by mainly Permian and some Triassic gas fields.

Two significant oil field discoveries in the Jurassic and Lower Cretaceous reservoirs, located within 4 km of the block boundary, indicate the presence of the oil plays in the

area. These Jurassic and Lower Cretaceous oil plays could extend into the ATP934P block.

The block is considered to be 'under-explored', with no wells drilled and only sparse seismic coverage despite the large number of adjacent fields. Several gas pipelines traverse the block.

Interests in ATP 934P will be: Avery Resources Pty Ltd as the operator, with a 50% interest, SCGAU Pty Limited with 30% and Mosaic Oil N.L with the remaining 20%. ■