

International Explorationists Dinner Meeting September 19, 1994

5:30 - Social and Poster Session; 6:30 Dinner and Meeting
The Doubletree Hotel on Post Oak

Independent Exploration in the P.R.C.: A Case History

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Abstract

XCL-China Ltd. and Apache Corporation have announced the successful testing of their first well drilled under a production sharing contract with the People's Republic of China. The completion of the Zhao Dong C-1 comes only 13 months after commencing operations on the 50,000 acre shallow-water block in Bohai Bay.

Over a dozen prospects have been generated from the interpretation of over 1,000 kilometers of reprocessed and newly acquired 2-D seismic data.

Geologically, the Zhao Dong Block is located in the Huanghan Depression of the North China Basin, one of the most prolific oil producing provinces in China. The adjacent Dagang Field Complex has produced in excess of 650 million barrels of oil. The basin developed as a result of extensional oblique rifting which commenced during the Late Cre-

taceous with maximum extension in Early Tertiary. Cenozoic fluvial-lacustrine sediments of Oligocene, Miocene and Pliocene age comprise the basin fill. Reservoir quality sands occur throughout the section. Lake deposits within the Lower Oilocene are the principle source rocks. Additional potential is associated with pre-Tertiary horst blocks or buried hills.

Biography

Tom Fetters is President and Chief Operating Officer of XCL Exploration and Productions, Inc. and XCL-China Ltd. having joined XCL (formerly The Exploration Company of Louisiana, Inc.) in February, 1990. He has 25 years of exploration, production and management experience, both domestic and foreign. He formerly served as President and Chief Executive Officer of CNG Producing Company in New Orleans and

in various positions, with several divisions of Exxon, in the U.S. and internationally. He also held the positions of Division Manager of Research and Exploration Planning Manager within Exxon U.S.A. He holds B.S. and M.S. degrees in geology from the University of Tennessee.



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