

Petroleum Club • 800 Bell (downtown)
Social 11:30 a.m., Lunch 11:45 a.m.

Cost: \$30 for members and affiliates pre-registered by 12 noon Tuesday 19th January (No-shows will be billed.). \$35 for non-members, guests, and walk-ups.

Make reservations by telephone (713-651-1639), Fax (713-951-9659), Web-site (www.sipes-houston.org), or e-mail (bkspee@aol.com) to B. K. Starbuck-Buongiorno by 12 noon Tuesday before the meeting.

by Daniel J. Tearpock
Chairman/CEO
Subsurface Consultants & Associates, LLC.

Certification of Petroleum Reserves Evaluators: The Time Is Now!

The article has been abridged. See the *Bulletin* Web version for the full abstract and images: /www.hgs.org/2005/April

During the past 2 years there has been a lot of publicity regarding reserves writedowns and concerns about the reliability of reserves disclosures. Reserves are an important part of everyday life in the energy industry. Beginning with Enron, the recent major reserves writedowns and the passing of the Sarbanes-Oxley Act by the United States Congress in 2002, not to mention investor confidence in our oil and gas industry, the time has come to explore the establishment of a certification program for both petroleum geoscience and engineering reserves evaluators. An exploratory intersociety committee has been formed by the American Associations of Petroleum Geologists (AAPG) and the Society of Petroleum Engineering Evaluators (SPEE) to evaluate establishing a voluntary program for the Certification of Petroleum Reserves Evaluators. The intent of a certification program is to improve the industry reserves estimation process and the ultimate reserves

numbers. It has the potential to provide the financial community with a greater confidence in the estimates of oil and gas reserves and the opportunity to develop better standards in both reserves estimation and disclosure. ■

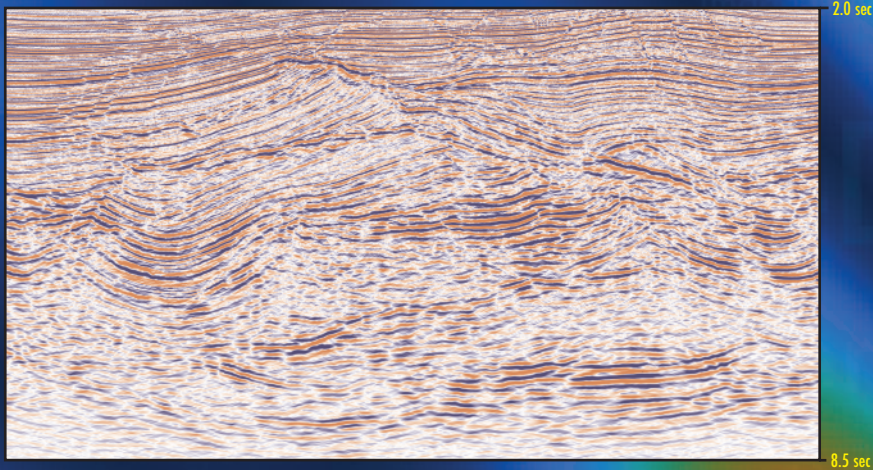
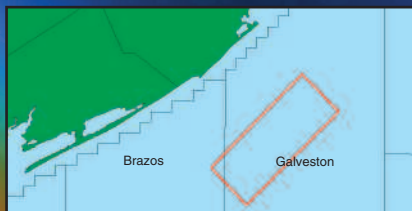
Biographical Sketch

DANIEL J. TEARPOCK Chairman/CEO is Chief Executive Officer of Subsurface Consultants & Associates, LLC (SCA). He is the co-author of three textbooks, *Applied Subsurface Geological Mapping* (1991), *Quick Look Techniques For Prospect Evaluations* (1994) and *Applied Subsurface Geological Mapping With Structural Methods* (2002) and numerous technical articles. He holds a bachelor's degree in geology from Bloomsburg University, 1970; and a master's in geology from Temple University, 1977. He is a Certified Petroleum Geologist and State of Texas Licensed Geologist.

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