

Exploration Trends in the TX, LA Gulf Coast— A 50,000 foot View

In an era of high wellhead prices it's no wonder that the development of in-field acreage is the quickest way to increased cash flow. It's also a good incentive for taking on more exploration and production risk. But how aggressively is our industry looking for new reserves? And how well is our community of Gulf Coast explorationists defining and meeting the challenge of adding meaningful new reserves?

We'll take a look at drilling and leasing trends and examine both the character and pace of new reserve additions, with an emphasis on defining the kinds of companies that are providing leadership. ■

Biographical Sketch

Born into an Army family in 1949, Mark spent his first 18 traveling the world with his family. Mark attended Dartmouth where he studied igneous and metamorphic petrology. Gulf Oil hired Mark in 1972 while still in graduate school, working the Mississippi Interior Salt Basin in Jackson, MS. Additional assignments included mapping a large offshore 2D data set over the Baltimore

Canyon/Eastern Shelf area of the outer continental shelf (OCS).

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Mark then joined ERA North America, a small consulting group based in Connecticut that advised and positioned a joint venture of 4 companies bidding on Eastern OCS acreage. After successfully joining a major bid group at the Federal OCS sale, Mark became a geological observer on dives #785 and # 781 aboard the R.V. Alvin. These dives were the first descents to -5000 ft and -6000 ft into the submarine canyons off Georges Bank and were important to describing the stratigraphy of the outer continental shelf. Mark returned to the oil industry in

1980 and began seismic interpretation and well-site work in the south-central Texas Austin Chalk play. In 1986, Mark became an independent geologist pursuing the Jurassic in the under-explored areas of east Texas. In 1999, Mark co-founded DrillingInfo.com and has been its president since its inception.



NeoGeos 2nd Annual Family BBQ at Bear Creek Park

Saturday, April 28th, 11am to 4pm

Bear Creek Park Pavilion #2

It's almost that time of year again! Plan to join us for sun and great BBQ. We have a pavilion this year! Bring your friends and family out to the park, along with your favorite dish or drinks to share. Last year's event included sack races, kite flying, frisbee, football and door prizes. Come join in the fun!!

Sponsorship opportunities are available! If you have any questions, donations for door prizes or would like to volunteer with planning this event, please email neogeos_houston@yahoo.com.

Details available on the message board:

<http://www.neogeos.org/bb/> in the NeoGeos Announcements Forum