

Wednesday, October 28, 2009

Petroleum Club • 800 Bell (downtown)
Social 11:15 AM, Luncheon 11:30 AM

Cost: \$30 pre-registered members; \$35 for non-members & walk-ups;
Emeritus/Life/Honorary: \$15; Students: FREE

To guarantee a seat, you must pre-register on the HGS website (www.hgs.org)
and pre-pay with a credit card.

Pre-registration without payment will not be accepted.

You may still walk up and pay at the door, if extra seats are available.

HGS General Luncheon Meeting

HGS General Luncheon Meeting

Richard K. Stoneburner

Executive Vice President-Chief Operating Officer
Petrohawk Energy Corporation

The Haynesville and Hawkville Fields: Two World-Class Gas Shale Plays

Over the past 18 months Petrohawk Energy Corporation has acquired over 500,000 net acres of leasehold and completed over 60 wells in the Haynesville and Eagle Ford shale trends. These are two of the most prolific gas shale reservoirs in the United States, if not the world. With initial production rates ranging consistently from just under 10 Mmcfe/d to over 20 Mmcfe/d, the results from Petrohawk operations in the two fields has resulted in production growth of more than 70 percent year over year.

The Haynesville and Eagle Ford shales have a number of very similar attributes, thus enabling Petrohawk to rapidly develop the drilling and completion technologies necessary to maximize profitability from both plays. While there are many similarities, particularly from a geologic and completion standpoint, there are also many aspects that are quite different, primarily from a drilling standpoint. The one thing that stands out in both plays is the excellent economic return being generated, even in this period of volatile commodity prices. ■

Biographical Sketch

MR. STONEBURNER is currently responsible for all phases of upstream operations for the company. Prior to his current role he served as Executive Vice President-Exploration. Previous positions include Vice President—Exploration of 3TEC Energy Corporation from 1999 until its merger with Plains Exploration & Production Company in 2003. Prior to joining 3TEC, Mr. Stoneburner



worked as a geologist for a number of exploration and production companies including Hugoton Energy Corporation, Stoneburner Exploration, and Texas Oil and Gas. Mr. Stoneburner has over 30 years of experience in the energy business. He has a Bachelor of Science degree in Geological Sciences from The University of Texas at Austin and a Masters of Science degree in

Geology from Wichita State University.

While there are many similarities... there are also many aspects that are quite different...