

Wednesday, February 8, 2017

Black Lab Pub, Churchill Room • 4100 Montrose Blvd.
Social Hour 5:30–6:30 p.m.
Dinner 6:30–7:30 p.m.

Cost: \$30 Preregistered members; \$35 non-members/walk-ups

To guarantee a seat, pre-register on the HGS website & pre-pay by credit card.

Pre-registration without payment will not be accepted.

Walk-ups may pay at the door if extra seats are available.

If you are an Active or Associate Member who is unemployed and would like to attend this meeting, please call the HGS office for a discounted registration cost. We are also seeking members to volunteer at the registration desk for this and other events.

HGS Environmental & Engineering Dinner Meeting

Laurie Long
Aspen Insurance

ETHICS MOMENT

We will dedicate 15 minutes at the beginning of each meeting to ethics to apply towards 0.25 hours of ethics credit.

Environmental Risk and Management Through Insurance

Risk is present in every facet of everyday life, and there are risks that companies decide to retain; oftentimes that risk is associated with environmental exposure. Environmental risks are often underestimated and companies may feel that their particular environmental risk is manageable. The problem with environmental risk is that it is predominantly a severity issue and not a frequency issue. That severity factor could devastate a company that is unprepared for the potential financial exposure. When a company determines that they either do not want or cannot take a chance on absorbing that financial exposure, they may opt to transfer that risk. One risk transfer method that is infrequently explored is environmental insurance. In this presentation, we will explore the basic types of environmental insurance available in the marketplace, and discuss the available basic insurance coverages, and also discuss various claims scenarios. ■

Biographical Sketch

LAURIE LONG is an Assistant Vice President with Aspen Insurance, a global property, casualty, professional and management liability insurance company (NYSE: AHL). Ms. Long performs environmental insurance underwriting for a wide variety of products. She has over 30 years of experience in the environmental field including consulting and hazardous waste industry. Prior to joining Aspen, Ms. Long performed underwriting and loss control evaluation for AIG. She has a BS in Zoology and an MS in Natural Science and holds a Texas PG and a Certified Insurance Counselor's designation.

