

### **The economics of west coast petroleum**

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Imperial Venture Corporation (IVC) of St. John's, Newfoundland, holds exploration rights to two parcels in western Newfoundland, one onshore and one offshore. Prospect leads have been identified on both parcels by IVC's exploration

consultants, which have been used as input to a study of the economics of potential discoveries. The results of this study are presented, detailing risk and reward parameters for the identified prospect leads.