

GENERAL SESSION ABSTRACTS

GAFFNEY, PETER D., Gaffney, Cline & Associates, Alton, England,
United Kingdom

Asia-Pacific Regional Exploration in an Uncertain Oil Price Market

This discussion provides an overview of exploration successes in the region over the last 15 years and relates them to the relative economics of the time compared to various potential economic circumstances in the future. It addresses the potential availability of indigenous regional exploration funds and presents scenarios for believing excellent exploration prospects can continue to be developed within the region, which would be economically justified for a range of potential oil and gas prices.

Correlations have been made with target depth horizons and play types with potential economics to high-grade basin exploration opportunities for given oil price ranges.