

# FUTURE BANK FINANCING OF THE PETROLEUM INDUSTRY

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## ABSTRACT

This paper reviews the bankers' attitude on the petroleum industry with particular emphasis on financing the smaller operators in exploration and development programs during the period that oil producing rates have fluctuated widely.

The effect of imports, increased gas production, and the general economy of the country on current producing rates is discussed.

The future of the oil industry and the bankers probable attitude on loans for exploration and development based on future producing rates that appear reasonable at the time of the meetings are outlined.

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