



## Overcoming Governance Issues: Making Data Freely Available in Trinidad and Tobago

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Typically, the role of any governing body with the responsibility for a country's petroleum industry is, inter alia, manager and regulator of all the data directly derived from the and long term preservation of data to be used for the stimulation of investment as well as scientific purposes. As investment within a country's oil and gas industry increases, so do the volumes and complexity of data.

An existing, efficient data repository is an attractive proposition to any company looking for new areas of investment, both upstream and downstream. However, the existence of a repository does not necessarily indicate ease of access. This relies on the rules and in the case of Trinidad and Tobago, only the regulatory body can set the rules governing access.

This paper will highlight some of the areas where simple rules and changes to law may assist in improving our competitive advantage in the natural resource business environment.