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ABSTRACT

OILBIRD FIELD UNITISATION, COLUMBUS BASIN, TRINIDAD AND TOBAGO

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The November 2006 Unitisation and Unit Operation Agreement for the large 500 BCF Oilbird Field is only the second such agreement in Trinidad and Tobago and is the first for Trinidad's mature and prolific East Coast

The field straddles the lease line of the SECC Block, operated under an Exploration and Production Licence and the Block Modified U(b) which is operated under a Production Sharing Contract.

The agreement is made among five companies. It establishes both the unitised Oilbird Field and the terms and conditions under which the field will be governed.

This paper examines the process and procedures of the unitisation effort, describes the Unit and details and explains the primary, and at times unique, technical and commercial provisions of the agreement.

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