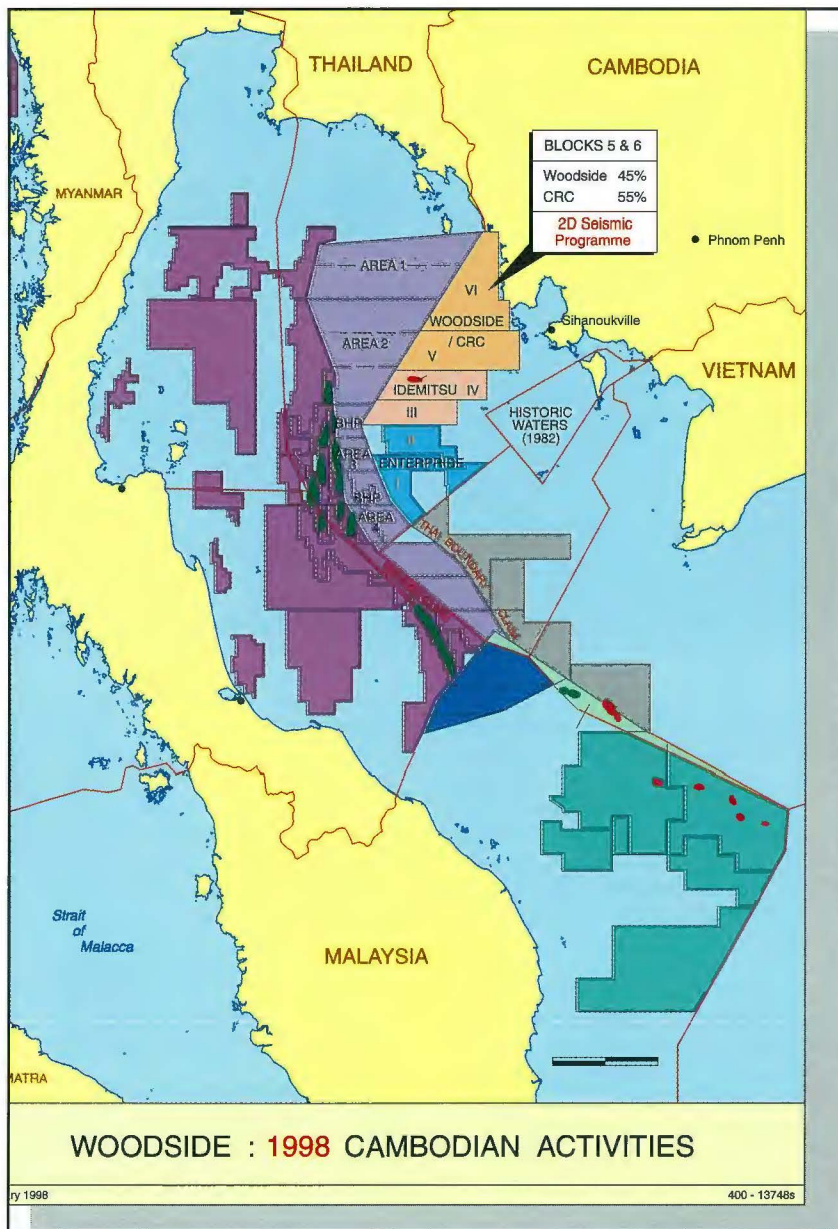


## Woodside To Explore Cambodia



**W**oodside South East Asia Pty Ltd and joint venture partner Cambodian Resources Company N.L. have signed a Production Sharing Agreement with the Cambodian government in Phnom Penh.

The Production Sharing Agreement allows Woodside, as operator, to carry out a comprehensive 2-D seismic acquisition program on blocks V and VI during the next two years. The blocks are located offshore in the eastern sector of the Gulf of Thailand.

Woodside Managing Director, Mr John

Akehurst described the signing of the agreement as a significant step as it is Woodside's first exploration joint venture outside Australia and Papua New Guinea. "While Woodside's principal exploration focus remains in Australia, this joint venture provides the company the opportunity to broaden its portfolio with a significant equity participation in two largely unexplored permits."

The participants in the Cambodia Joint Venture are: Woodside South East Asia Pty Ltd (45%) and Cambodian Resources Company N.L. (55%)