

Makino-1 Sidetrack Planned

Marabella Enterprises is planning to drill a sidetrack from the recently suspended Makino-1, in the fourth quarter of 2002 after the area has been remapped.

Makino-1, in the onshore Taranaki's PEP 38728, was suspended after locating a thin hydrocarbon-bearing zone. The well was drilled to a total depth of 4555 m.

Evaluation of wireline logs revealed the thin hydrocarbon zone at the top of a sequence of interbedded sandstones and siltstones. Age dating indicated the rocks to be older than the Tariki Sandstone, which was the well's primary target.

The target is now believed to be located at a shallower depth and further west of the Makino-1 bottom hole location.

The hydrocarbon zone was not thick enough to warrant the expense of a cased hole test. But the presence of oil and gas shows in sandstones of fair reservoir quality confirm this exploration play and augur well for the potential of a more substantial accumulation at the Tariki level.