

## Swift Unveils Exploration Plans

Swift Energy Company has announced its programme for exploration and appraisal in New Zealand during the next 12 months.

Swift Executive Vice President, Bruce Vincent, said Swift was planning various production enhancement techniques on different formations during 2002.

Artificial fracturing of the upper Tariki sandstone at the Rimu-A2A well is planned by mid-year and a Rimu-A4 development well should be drilled in July or August.

Sand control measures and the impact of artificial lift or fraccing of the shallow Manutahi sands encountered during the drilling of the Kauri-A1 well were to be evaluated over the next few months, as well as drilling a Kauri-A4 exploration well in the third or fourth quarter.

Vincent said Swift Energy also planned to evaluate the 2D seismic acquired over the Matai and Tawa prospects in February, with the aim of starting exploratory drilling in early 2003.