

## NGC To Acquire Kahili gas

Indo-Pacific Energy Ltd and NGC Holdings Ltd are considering the \$NZ8 million development of the onshore Taranaki Kahili gas-condensate field in onshore Taranaki permit PEP 38736. The development will include pre-treatment facilities to separate and store condensate before injection of the untreated Kahili gas into the pipeline, and an 11 km export pipeline to deliver the gas from the Kahili-1B well site to NGC's existing Taranaki infrastructure. The project is likely to be commissioned by the end of 1st quarter 2004.

The field's sole producing well, Kahili-1B, was expected to produce approximately 5 PJ of gas and gas recovery could increase if the Kahili partners decided to drill additional wells in the future, NGC said.

Indo-Pacific Energy is the permit operator and holds a total 45% interest in PEP 38736 and the Kahili field, with Tap (New Zealand) Pty Ltd holding 30% and IRM (Malaysia) Inc 25%. ■