

Tuihu-1A Re-entry In Onshore Taranaki Begins

Swift Energy New Zealand Ltd and partner New Zealand Oil & Gas Ltd, have begun re-entry and deepening of the Tuihu-1 well in onshore Taranaki in the PEP38718 permit, culminating in the side-tracking of the well (Tuihu-1A) to a total depth of 5100 m.

Swift Energy is employing an underbalanced drilling technique designed to flow gas encountered while drilling, and optimise production flow rates in the event of a discovery.

Tuihu-1 was drilled in late 2000 - early 2001 to a total depth of 4530 m. Gas shows were encountered in what is now interpreted to be a fractured reservoir in the Tariki Sandstone. Tuihu-1 was suspended, pending further geological investigation. The primary targets for Tuihu-1A are reservoirs within the Tariki Sandstone and the Kapuni Formation.

Tuihu-1A is 6 km from the Tariki gas pipeline.

Participants in Tuihu- 1A are Swift Energy NZ Ltd 50%, NZOG 20%, Origin Energy Resources NZ Ltd 20%, and Indo-Pacific Energy Ltd 10%. ■