
Discovery Geo Sinks Raho-1 Well Near Cape Egmont

Texas-based independent Discovery Geo (Australia) Corporation spudded the Raho-1 well in August in its PEP 38722 permit in onshore western Taranaki. The target depth of the well is approximately 3000 m.

Bennett Martin, President of Discovery Geo, said the well would seek targets in the Matemateaonga, Mt Messenger and Moki formations within a faulted horst feature. The company's previous exploratory well was the Warea-1 extension in May 2002, in a different area of the same permit.

Discovery Geo last year also acquired an onshore coastal permit PEP 38743 between Cape Egmont and New Plymouth and an offshore north Taranaki Basin permit (PEP 38479) south of Kawhia Harbour. New Zealand is now Discovery Geo's main exploration focus.

Discovery Geo, with a 12.5% interest, operates the Raho-1 permit with US partners Manti Resources Inc., Ultra Oil & Gas Inc., MM Cone Inc., and King Operating Corp. ■