
Indo-Pacific Energy Plans To Go Deep For Gas

Indo-Pacific Energy (NZ) Ltd is considering drilling some 'deep gas' wells in onshore Taranaki during the next two years.

Company Chief Executive, David Bennett, said that Indo-Pacific Energy's present exploration emphasis was on drilling the shallow Miocene-aged Mt Messenger prospects as it was easier to raise the capital necessary for these programmes, as well as the wells being easier and cheaper to drill than those targeting deeper formations. However, given the successful raising of exploration capital for deeper targets, it was possible Indo-Pacific Energy could drill up to three wells targeting such formations as the

Tariki Sandstone or Eocene-aged Kapuni Group within the next two years. The Akama deep-gas feature identified by seismic in the PEP 38753 permit was a possible future target.

"The experience gained through participation in the current Tuihu- 1A re-entry well should be invaluable in planning and operating Indo-Pacific Energy's own deep gas drilling projects over the coming two years", Dr Bennett said. ■