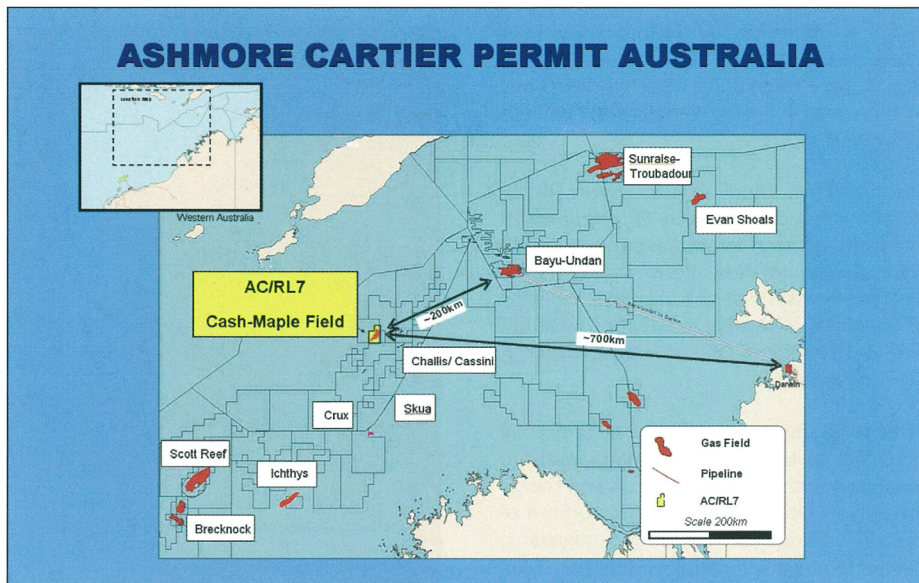


Cash-Maple Lease Extended

The Northern Territory Department of Primary Industry, Fisheries and Mines has awarded a five year retention lease over the Cash-Maple field in AC/P20, currently held by Coogee Resources (operator and 80%) and Cue Energy (20%).

Cue Chief Executive Officer, Robert Coppin, said the retention lease, designated AC/RL7 covers five graticular blocks and the remainder of AC/P20 will be surrendered. "The field contains proven gas at Jurassic and Triassic levels", Coppin said.

He said the retention lease has been granted in consideration of a work programme which will include investigating the market opportunity presented by gas to methanol conversion and a feasibility / front end engineering design (FEED) study to evaluate commercialising the field. ■



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