

Rawson Acquires Bass Basin Acreage

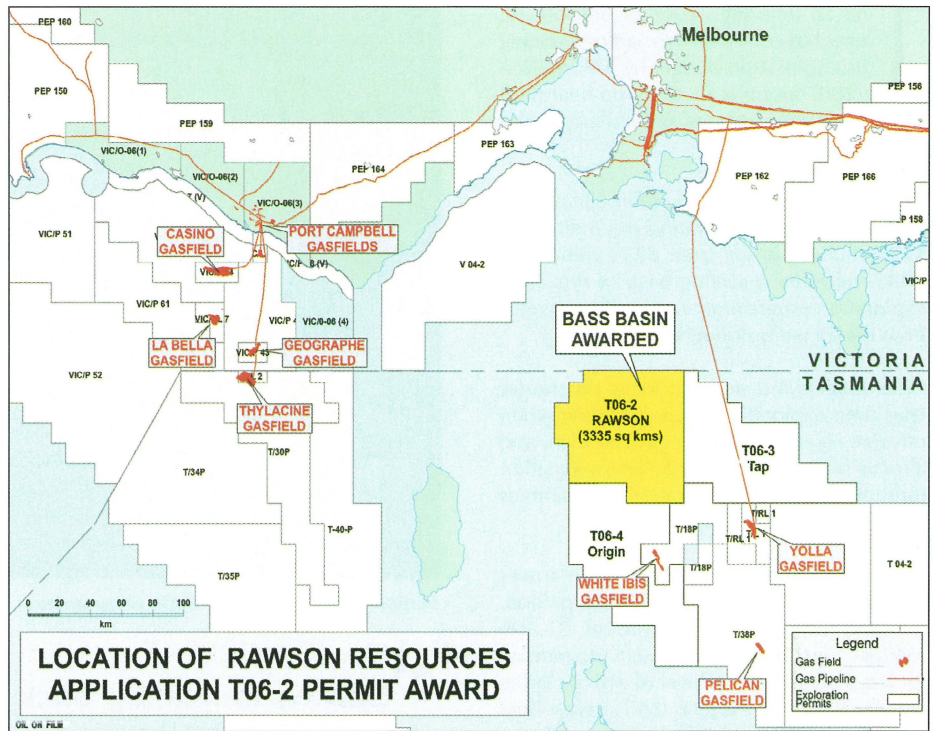
Sydney based explorer Rawson Resources has accepted an offer for permit T06-2 in the Bass Basin off the north coast of Tasmania and has committed to acquiring 3D seismic and the drilling of two wells over three years.

“We view the Bass Basin as having similar geological characteristics to the prolific Gippsland Basin with potential for new oil discoveries as well as gas and condensate discoveries such as Yolla, White Ibis and Trefoil”, Rawson Resources Chairman, John Conolly, said.

“Rawsons’ review of existing data, prior knowledge of the area, and the interest of other key oil and gas players in the Bass Basin are all factors that give the company a high level of confidence in the potential of permit T06-2.”

Connolly said Rawson has assembled an extensive acreage portfolio in the Surat, Pedirka and Otway basins and the company intends to bring in new partners to Australia from its contacts overseas, particularly the USA.

“Rawson is confident that it will introduce a number of new joint venturers to help fund an aggressive seismic and drilling exploration program throughout its permits in 2007”, he said. ■



Location of T06-2 Bass Basin