

Victoria To Target 18 Wells In Six Months

Victoria Petroleum is planning to be involved in the drilling of 18 exploration and development wells over the next six months.

Managing Director, John Kopcheff, said over the next two months exploration and development drilling activity will be centred on the Cooper/Eromanga basins, South Australia, Perth Basin, Western Australia and the Onshore Gulf Coast, Texas USA. "Within the Cooper Basin, exploration activity will focus on Wirraway-1 and the follow on development well, Growler-2, on the late 2006 Growler-1 oil discovery", Kopcheff said.

He said exploration success at Wirraway-1, will further confirm the significance of the Growler oil discovery and the discovery of a new oil production province in the northwest Cooper/Eromanga Basin.

"Of the four wells that have been drilled in the South Australian section of the Cooper Basin and southwest Queensland over the last two months, oil was recovered on drill stem tests from two wells, Wilpinnie-4 and Telowie-1", Kopcheff said. "The Wilpinnie-4 oil recovery has enhanced the oil bearing potential of the Tomcat Prospect in PEL 115, with Wilpinnie-4 to be production tested in June 2007 and drilling of Tomcat-1 planned for July 2007."

"In the North Perth Basin, the Jingemia-11 development well has been successfully drilled and it is anticipated will increase gross oil production from the Jingemia oil field from 3,200 - 5,000 bopd. The exploration well Freshwater Point-1 will be now drilled by Origin Energy to explore the oil production potential of the southern part of this north Perth Basin permit." ■