

MBA Growing On Oil Price, Coal Seam Gas Activity

MBA Petroleum Consultants has expanded into a new building. As a result of the strength of the oil price in recent years and the rapid growth of the coal seam gas (CSG) business, the partners, Doug Barrenger and Wal Muir, have had to grow MBA significantly to keep up with the requests from clients for project work.

This growth has covered the entire range of MBA's work portfolio, including conventional oil and gas exploration, coal seam gas and CO₂ storage. Applying for acreage and designing and running exploration programs form an important part of the work portfolio. MBA will be responsible for the location, design and supervision of at least 20 wells this year, including conventional, CSG and CO₂ storage. There are also a number of seismic programs being designed both in Australia and overseas.

MBA is responsible for the geotechnical work for Stanwell Energy's ZeroGen demonstration CO₂ storage project in the northern Denison Trough, Queensland. This included the planning, drilling and testing of two wells for Stanwell last year. These wells were drilled 25 m apart, so that location of the coring of the seals and reservoir sections could be accurately determined and so that injectivity testing could be undertaken in one well and monitored in the other. The evaluation work following the drilling is underway, and will culminate in the preparation of an updated static geological model, followed by dynamic modelling of the immediate area.



Independent Expert's Reports (IER) and Valuations covering conventional oil and gas assets and CSG form an important part of MBA's business. The company has written more than twenty five IERs and ten valuations in the past two years covering assets in Australia and in a number of overseas countries for capital raising on the ASX and overseas bourses.

MBA has filled an important niche by combining with Dr Julian Baker of Reservoir Solutions and setting up a larger petrology group in the new building. The total group currently numbers four highly qualified PhDs and provides petrology services to Woodside Energy.

One of MBA's great strengths is its drafting department. This allows the company to generate maps including data from disparate databases, spatially corrected and layered. This has been especially effective in several overseas areas where data is limited or in varying formats. Some examples of these are on MBA's website.

The new address for MBA is 4 Park Road, Milton Queensland 4064. All phone and facsimile numbers, postal address and email addressees remain the same as before. MBA's website is at www.mbapetcon.com.au ■