

## 3D Begins 2D In The Bass Strait

Up and coming junior oil company, 3D Oil, has joined forces with a consortium of five other companies to undertake 2D seismic operations in a largely untapped area of the Bass Strait. The exploration partners will share the cost of a seismic vessel, as it works its way through each of their permits.

3D has acquired permit T41-P, which is lightly explored with a regional 2D seismic grid. Additional 2D seismic will be acquired to explore the Dalrymple prospect, located within T41-P, to drill-ready status.

3D Managing Director, Noel Newell, said he was very optimistic about the prospectivity of the Bass Basin. "We believe our permit has all the ingredients for success. The Dalrymple



Location of 3D Oil's T41-P permit in the Bass Strait

Lead has a seismic signature that we are very excited about."

Newell said there are also plans to begin drilling appraisal wells on West Seahorse and an exploration well in the Sea Lion field, both within the T41-P permit, in January, 2008. West Seahorse was discovered in 1981 by Canadian exploration company, Hudbay. Four oil zones have been identified by testing or wireline with the top zone flowing 1800 bopd at half capacity. The field currently has certified 10.3 MMstb combined reserves and contingent resources. 3D's best estimate is that the Sea Lion field has prospective resources of 20.7 MMbbl. The Sea Lion prospect is undrilled and is located adjacent to West Seahorse.

In terms of facilities, 3D Oil is proposing a stand-alone development and is currently in discussions Esso on the possibility of tying into their onshore or offshore facilities. ■