

Magellan To Focus On Nockatunga

Magellan Petroleum will focus its drilling activity on the Nockatunga area of southwest Queensland's Cooper Basin, after the Patron-1 exploration well was plugged and abandoned without encountering commercial hydrocarbons.

Magellan said the Nockatunga joint venture plans to drill the Burundi-1 near field

exploration well in Petroleum Lease 33 and the Maxwell-5 appraisal well in Petroleum Lease 50. Drilling is scheduled to commence within the week.

Patron-1, the second well drilled under the PEL 93 farmin agreement in South Australia's Cooper Basin, was drilled to a total depth of 1,807 m.

The joint venture said that on reaching total depth, wireline logs were run which indicated no commercial hydrocarbons were present in the objective Eromanga or Cooper basin sections.

Joint venture participants in the Patron-1 well include Stuart Petroleum (operator), Cooper Energy, Red Sky Energy and Magellan. ■