

## Departing Flint Sparks Santos Search, Knox On Door For Now

ohn Ellice-Flint has stepped down as Managing Director and Chief Executive of Adelaide based oil and gas giant Santos.

He will continue with the company until 30 June 2008 in a consulting capacity, while Executive Vice President, David Knox, has been appointed Acting Chief Executive Officer until the completion of an international search for a successor to Ellice-Flint.

Since taking the role in 2000, Mr Ellice-Flint has led Santos through a phase of significant

expansion and development. In that time, Santos has grown from a domestic onshore oil and gas producer into a leading regional oil and gas field operator, and producer of LNG and CSG.

Under the stewardship of Ellice-Flint, Santos has initiated several significant projects, such as the development of the Mutineer and Exeter offshore oil fields, the Bayu Undan LNG field and the Gladstone LNG project.

Santos Chairman, Stephen Gerlach, thanked Mr Ellice-Flint for his significant contribution to Santos, and said he believes Knox's extensive industry experience and existing senior role within Santos meant he was well suited to the acting CEO position.

"John's successor will inherit a company well placed to embark on the next phase of its expansion, as it pursues strategic growth opportunities in new markets. The board has total confidence that David has the necessary skills and experience to lead the company while we undertake a comprehensive selection process for John's successor. We expect that Mr Knox will be a strong candidate for that role", Mr Gerlach said.