

Cooper Set For New Callawonga Pair



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Cooper Energy and its partners in the PEL 92 joint venture have approved the drilling of two further wells at the Callawonga oil field, in the South Australian sector of the Cooper Basin. The PEL 92 permit includes the Parsons, Callawonga, Christies, Silver Sands and Sellicks oil fields.

Cooper said the Callawonga-5 well would be sunk on a structural ridge between Callawonga-1 and Callawonga-4, while Callawonga-6 would be drilled on the south-western flank of the field. Both will be sunk to a depth of 1,400 m, targeting the Namur and McKinley sandstones. The wells are expected to cost about \$1.4 MM each, \$350,000 net to Cooper, to drill.

Cooper said it expected to drill the wells back-to-back with the planned Gunyah and Perlubie wells in December this year and January 2009. It said the partners had identified a total of four potential well sites on the Callawonga field and may sink a further two wells in the field depending on the results from Callawonga-5 and Callawonga-6. ■