

Tigershark-1 Proves Toothless

Victoria Petroleum has commenced drilling Stormbird-1, the fourth well in the current exploration programme, planned to be drilled to a total depth of 2,280 m. Stormbird-1 is 4.5 km to the south of Tigercat-1 and 8.1 km east of the Growler oil field and is targeting the same Birkhead sands.

The Stormbird structure is interpreted to have the potential to contain a P10 unrisked recoverable oil resource of up to 1.1 MMbbl

in the target Birkhead sands, if oil is present. However, the company said the presence of oil shows in the Birkhead formation confirmed its reservoir qualities in the area. The Jurassic Birkhead formation produces at the nearby Growler oilfield, and is oilbearing in the Tigercat-1 well, both also operated by Victoria.

Victoria Petroleum plugged and abandoned the Tigershark-1 exploration well on the PEL 104 permit in the South Australian sector of the Cooper Basin after wireline logs and

sidewall cores from the targeted Birkhead formation between depths of 1,715 and 1,718 m confirmed oil shows seen in the well were not commercial.

Tigershark-1 was the third of four wells in Victoria's current drilling programme on the permit using the Century Rig 3.

Victoria Energy operates PEL 104 with a 40% stake on behalf of partners Impress Energy with 40% and Roma Petroleum with 20%. ■