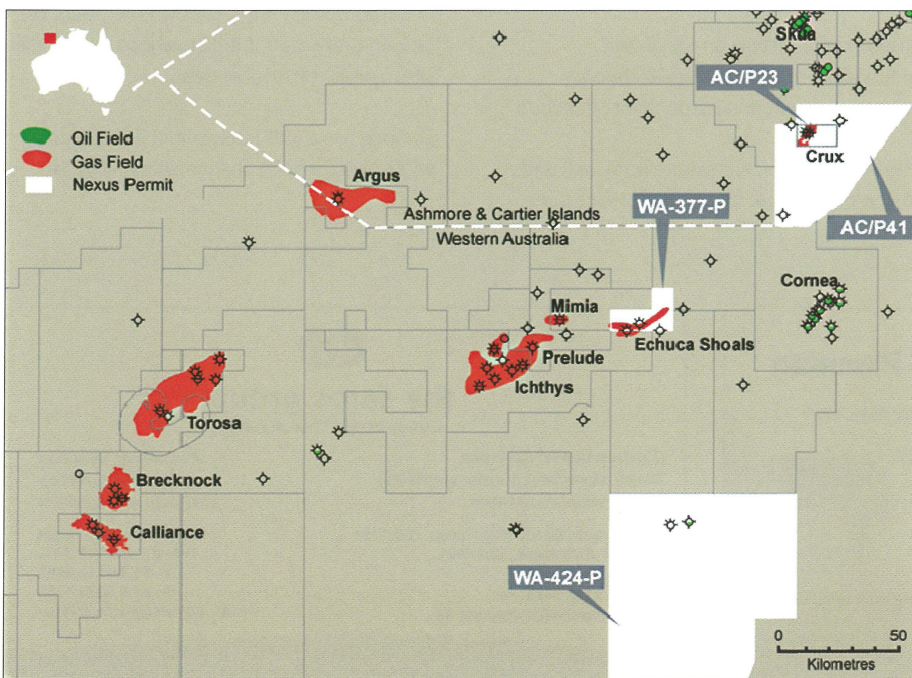


## Nexus Browsing Northwest Basin Farm-out



**N**exus Energy Limited has been granted the large WA-424-P exploration permit, on the southern edge of the Browse Basin, offshore Western Australia. The company said the field had proven oil and gas potential confirmed by the non-commercial Gwydion oil field, drilled in 1995 by BHP Petroleum, in the northern part of the permit.

Nexus plans to test a large stratigraphic play concept targeting Jurassic-aged reservoir sands south of the Gwydion field. The first three years of the work programme include geotechnical studies plus one exploration well in year two. ■

*Left: Location map showing WA-424-P offshore Western Australia.*