First Oil Flows At Maari

ustrian oil and gas corporation OMV has announced the first oil flow at the Maari oil field, 80 km off the south coast of Taranaki, New Zealand. The field is operated by OMV New Zealand. Other participants in the joint venture are Todd Energy, Horizon Oil International and Cue Taranaki.

"New Zealand's largest oil field passed a significant milestone, with oil flowing to the permanent production facilities for the first time", said Helmut Langanger, the OMV executive board member responsible for exploration and production. "This field has the potential to establish OMV as the largest liquid hydrocarbon producer in New Zealand."

A drilling rig has been in place at the Maari wellhead platform since November 2008. Eight wells are scheduled to be drilled, five production and three water injectors. Two wells have been completed, with the others set to come on-stream over the coming months.