

Aussie Strikes Oil In Liberia

Australian listed African Petroleum Corps has announced a “significant” oil discovery off the coast of Liberia. The company has found 32 m of net oil pay in two zones and owns 100% of these blocks. Discoveries include 21 m in the Turonian and 11 m in the Albian.

“Good quality oil was found in each of the Turonian and Albian reservoirs of 37 degrees API and 44 degrees API, respectively”, African Petroleum Corps Chief Executive said.

In the Turonian reservoir, no oil water contact was found and hydrocarbon shows were encountered over a 170 m interval.

The company believes that the find suggests commercially viable oil throughout both these petroleum blocks, which cover an area of 7135 km², in West Africa’s Gulf of Guinea. Oil was found in quality reservoirs in a Turonian submarine fan system extending across an area of 250 km² and in the Albian sands near a large Albian submarine fan prospect.



The well found thick source rocks in shallower zones and thick reservoir sands which has transformed the prospectivity of the blocks and surrounding acreage.

The company is focused on sourcing rigs and is “planning an extensive exploration and appraisal programme in Liberia during 2012” they said in their announcement on 21 February. ■